

SINGH KRISHNA & ASSOCIATES

Chartered Accountants

8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019
Tel.: 32500444, Telefax: 40590344, e-mail: skacamail@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Trustees of

Sesame Workshop India Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Sesame Workshop India Trust (the Trust), which comprise the Balance Sheet as at March 31, 2015 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Report and Opinion

We report that:

- (i) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books;
- (iii) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;



- (iv) in our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India;
- (v) in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2015; and
 - in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh

(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : *Sept. 11, 2015*

SESAME WORKSHOP INDIA TRUST

Balance Sheet as at March 31, 2015

		Sch #	Current Year		Amount in ₹ Previous Year
Liabilities					
Initial Corpus			10,000		10,000
General Reserve		1	4,850,476		4,351,327
Restricted Grants		2	2,602,734		1,721,179
Deferred Revenue Fund		3	641,471		-
Current Liabilities & Provisions					
Current Liabilities		4	6,149,730		9,272,776
Provisions		5	332,394		207,313
Total			14,586,805		15,562,595
Assets					
Fixed Assets					
Gross Block		6	2,270,022		1,513,947
Less: Accumulated Depreciation			795,205		500,773
Net Block			1,474,817		1,013,174
Current Assets, Loans, Advances, etc.					
Cash and Bank Balances		7	9,868,390		11,703,723
Loans, Advances, etc.		8	2,782,580		2,845,698
Grants Receivable		2	461,018		-
Total			14,586,805		15,562,595
Significant Accounting Policies and Notes on Accounts		14			

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh
(Krishna Kumar Singh)
Partner
M. No. 077494

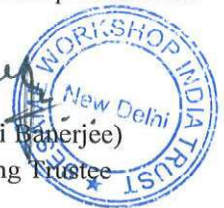


Place : New Delhi

Date : *Sept. 11, 2015*

for Sesame Workshop India Trust

Sashwati Banerjee
(Sashwati Banerjee)
Managing Trustee



SESAME WORKSHOP INDIA TRUST

Income and Expenditure Account for the Year Ended March 31, 2015

			Amount in ₹
	Sch #	Current Year	Previous Year
Income			
Restricted Grants Utilised/ Availed	2	10,309,871	1,804,747
Receipts for Program Activities		10,026,330	2,516,795
Rent Received		-	1,330,000
Miscellaneous Receipts		4,439	-
Interest Income	9	722,269	1,286,862
Appropriation from the Deferred Revenue Fund		114,604	-
Total		21,177,513	6,938,404
Expenditure			
Program Costs - Personnel	10	3,583,250	3,111,399
Program Costs - Others	11	11,906,236	6,598,160
Administration Costs - Personnel	12	577,300	437,665
Other Operating Expenses	13	4,323,724	3,584,329
Depreciation	6	294,432	210,833
Loss on Disposal of Assets		-	15,207
Prior Period Expenses/Adjustments		(6,578)	144,763
Total		20,678,364	14,102,356
Surplus/ (Deficit) Transferred to the General Reserve		499,149	(7,163,952)

Significant Accounting Policies and Notes on Accounts 14

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh
(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : *Sept. 11, 2015*

for Sesame Workshop India Trust

Sashwati Banerjee
(Sashwati Banerjee)
Managing Trustee

