

# SINGH KRISHNA & ASSOCIATES

Chartered Accountants

8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019  
Tele./ Fax: 40590344, e-mail: skacamail@gmail.com

## INDEPENDENT AUDITORS' REPORT

To the Trustees of

**Sesame Workshop India Trust**

### Report on the Financial Statements

We have audited the accompanying financial statements of Sesame Workshop India Trust (the Trust), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditors' Report and Opinion


We report that:

- (i) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books;
- (iii) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;



- (iv) in our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India;
- (v) in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018; and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

  
(Krishna Kumar Singh)  
Partner  
M. No. 077494



Place : New Delhi

Date : 14/09/2018

# SESAME WORKSHOP INDIA TRUST

Balance Sheet as at March 31, 2018

	Sch #	Current Year	Amount in ₹ Previous Year
<b>Liabilities</b>			
Initial Corpus		10,000	10,000
General Reserve	1	15,305,350	10,940,624
Restricted Grants	2	6,403,110	7,992,072
Deferred Revenue Fund	3	755,822	2,053,831
<b>Current Liabilities &amp; Provisions</b>			
Current Liabilities	4	863,063	1,085,258
Provisions	5	1,690,550	540,204
<b>Total</b>		<b>25,027,895</b>	<b>22,621,989</b>
<b>Assets</b>			
<b>Fixed Assets</b>			
Gross Block	6	4,037,886	4,744,716
Less: Accumulated Depreciation		3,148,110	1,909,637
Net Block		889,776	2,835,079
<b>Current Assets, Loans, Advances, etc.</b>			
Cash and Bank Balances	7	12,090,175	18,566,177
Loans, Advances, etc.	8	711,152	1,220,733
Grants Receivable	2	11,336,792	-
<b>Total</b>		<b>25,027,895</b>	<b>22,621,989</b>
Significant Accounting Policies and Notes on Accounts	14		

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

*Krishna Kumar Singh*

(Krishna Kumar Singh)  
Partner  
M. No. 077494

Place : New Delhi

Date : 14/09/2018

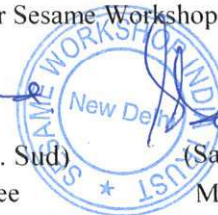


for Sesame Workshop India Trust

*Ajay K. Sud* *Sashwati Banerjee*

(Ajay K. Sud)  
Trustee

(Sashwati Banerjee)  
Managing Trustee



## SESAME WORKSHOP INDIA TRUST

### Income and Expenditure Account for the Year Ended March 31, 2018


	Sch #	Current Year	Amount in ₹ Previous Year
<b>Income</b>			
Restricted Grants Utilised/ Availed	2	48,762,973	66,132,205
Donations Received		8,449,417	4,860,372
Miscellaneous Income		867,594	236
Interest Income	9	689,534	869,898
Appropriation from the Deferred Revenue Fund	3	1,751,609	335,507
<b>Total</b>		<b>60,521,127</b>	<b>72,198,218</b>
<b>Expenditure</b>			
Program Costs - Personnel	10	5,526,790	4,138,310
Program Costs - Others	11	34,498,543	60,264,012
Administration Costs - Personnel	12	5,568,076	3,074,976
Other Operating Expenses	13	8,482,923	3,030,317
Depreciation	6	2,080,069	568,130
<b>Total</b>		<b>56,156,401</b>	<b>71,075,745</b>
Surplus/ (Deficit) Transferred to the General Reserve		4,364,726	1,122,473

Significant Accounting Policies and Notes on Accounts 14

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached



for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

  
(Krishna Kumar Singh)  
Partner  
M. No. 077494

Place : New Delhi  
Date : 14/09/2018



for Sesame Workshop India Trust

   
(Ajay K. Sud) (Sashwati Banerjee)  
Trustee Managing Trustee

