

SINGH KRISHNA & ASSOCIATES

Chartered Accountants


8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110019
Tele.: 40590344, e-mail: skacamail@gmail.com

CERTIFICATE

We have audited the account of Sesame Workshop India Trust, 153, First Floor, Okhla Phase III, New Delhi – 110020, for the year ending March 31, 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- i. the brought forward foreign contribution at the beginning of the financial year was ₹ 1,29,70,897;
- ii. foreign contribution of ₹ 3,06,04,777 was received by the Association during the financial year 2020-21;
- iii. interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 5,06,524 was received by the Association during the financial year 2020-21;
- iv. the balance of unutilised foreign contribution with the Association at the end of the financial year 2020-21 was ₹ 1,93,22,000;
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)

Partner
M. No. 077494

UDIN : 21077494AAAABA5428



Place : New Delhi

Date : 24/12/2021

SESAME WORKSHOP INDIA TRUST
Receipt and Payment Account for the year ended March 31, 2021
(Foreign Contribution Account)

	Amount in ₹			
	Current Year		Previous Year	
Opening Balance				
Cash at Bank				
- HDFC Bank	42,54,737		63,31,447	
- Fixed Deposits with HDFC Bank	86,70,110		2,50,06,044	
Foreign Currency in Hand	46,050	1,29,70,897	3,328	3,13,40,819
Add: Receipts during the year				
Grant Received	3,06,04,777		1,42,01,305	
Misc. Income	-		2,497	
Interest on Savings Bank Account	1,66,807		1,97,454	
Interest on Fixed Deposits (net of TDS)	77,833		2,68,619	
Interest allocated to Grant	2,61,884	3,11,11,301	7,88,961	1,54,58,836
		4,40,82,198		4,67,99,655
Less: Payments during the year				
Program Costs - Personnel				
Staff Salaries	32,24,937		12,98,659	
Other Benefits	2,79,569	35,04,506	2,14,484	15,13,143
Administrative Costs - Personnel				
Staff Salaries	60,01,480		96,43,495	
Medical Insurance	2,36,599		1,93,266	
Gratuity	-		2,27,734	
Other Benefits	10,61,207		7,62,204	
Leave Encashment	29,459	73,28,745	1,69,825	1,09,96,524
Program Costs - Others				
Consultancy Fees	54,09,025		46,97,445	
Information and Education Expenses	12,74,122		14,41,994	
Tour and Travel Expenses	61,250		24,12,140	
Training, Workshop and Conference Expenses	7,896		7,87,565	
Postage/ Shipping/ Courier	28,125		22,507	
Subgrant to Partner NGOs	4,74,320		2,50,000	
Dissemination of Communication Equipment and Accessories	-		7,48,896	
Subscription/Registration Charges	-		9,435	
Packaging/ Forwarding Expenses	-		6,726	
Warehouse & Storage Expenses	-		45,728	
PR & Marketing Expenses	2,35,589		3,36,088	
Content Acquisition Expenses	11,01,307	85,91,634	50,69,679	1,58,28,203
Other Operating Expenses				
Electricity and Water Expenses	1,92,308		2,24,915	
Telephone/ Internet Expenses	1,50,553		1,07,979	
Audit Fees	2,91,547		2,68,635	
Miscellaneous Expenses	9,705		1,27,169	
Repair and Maintenance	2,14,166		2,79,141	
Printing, Stationery and Other Consumables	3,25,999		2,05,478	
PR & Marketing - Admin	1,38,060		-	
Subscription/Registration Charges - Admin	54,624		-	
Bank Charges	21,518		1,04,960	
Recruitment Expenses	15,930		10,620	
Rent	16,06,659		19,93,983	
Postage/ Shipping/ Courier	82,326		-	
Tour and Travel Expenses	28,479		91,610	
Warehouse & Storage Expenses	2,22,288		1,66,672	
Packaging/ Forwarding Expenses	79,803		2,950	
Trustees' Insurance	59,000		82,600	
Consultancy Fees	7,21,435		17,24,194	
Website Development and Maintenance Charges	7,53,350	49,67,750	10,902	54,01,808
Recoverable		25,000		-
Payment for Fixed Assets		3,42,563		89,080
		2,47,60,198		3,38,28,758
Closing Balance				
Cash at Bank				
- HDFC Bank	50,15,064		42,54,737	
- State Bank of India	20,28,187		-	
- Fixed Deposits with HDFC Bank	1,22,33,340		86,70,110	
Foreign Currency in Hand	45,409		46,050	
		1,93,22,000		1,29,70,897

As per our certificate of even date
for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

(Signature)
(Krishna Kumar Singh)
Partner
M. No. 077494
Place : New Delhi
Date : 24/12/21



(Signature)
for Sesame Workshop India Trust
(Arka S Pathak)
Trustee

(Signature)
(Sonali Khan)
Managing Trustee

SESAME WORKSHOP INDIA TRUST

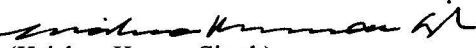
Balance Sheet as at March 31, 2021 (Foreign Contribution Account)

			Amount in ₹
	Sch #		Previous Year
Liabilities			
General Reserve	1	63,87,522	63,87,522
Restricted Grants	2	1,21,50,386	1,32,66,963
Deferred Revenue Fund	3	4,42,216	2,59,999
Current Liabilities & Provisions			
Current Liabilities	4	25,08,761	31,79,874
Provisions	5	9,05,873	8,86,076
Total		2,23,94,758	2,39,80,434
Assets			
Property Plant and Equipment	6		
Gross Block		20,46,914	16,36,383
Less: Accumulated Depreciation		16,04,346	13,76,032
Net Block		4,42,568	2,60,351
Current Assets, Loans, Advances, etc.			
Cash and Bank Balances	7	1,93,22,000	1,29,70,897
Loans, Advances, etc.	8	4,67,027	8,39,402
Grants Receivable	2	21,63,163	99,09,784
Total		2,23,94,758	2,39,80,434
Significant Accounting Policies and Notes on Accounts	14		

The schedules referred to above form an integral part of the accounts

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)


Partner
M. No. 077494

Place : New Delhi
Date : 24/12/21



for Sesame Workshop India Trust


(Alka S Pathak)
Trustee


(Sonali Khan)
Managing Trustee

SESAME WORKSHOP INDIA TRUST


Income and Expenditure Account for the Year Ended March 31, 2021 (Foreign Contribution Account)

		Amount in ₹	
	Sch #	Current Year	Previous Year
Income			
Restricted Grants Utilised/ Aailed	2	2,45,40,907	3,50,34,042
Miscellaneous Income		-	2,498
Interest Income	9	2,67,478	5,23,569
Appropriation from the Deferred Revenue Fund	3	2,28,314	2,39,564
Total		2,50,36,699	3,57,99,673
Expenditure			
Program Costs - Personnel	10	35,46,053	15,13,143
Program Costs - Others	11	94,48,693	1,79,63,704
Administration Costs - Personnel	12	70,57,858	1,20,32,973
Other Operating Expenses	13	47,55,781	40,47,791
Depreciation	6	2,28,314	2,39,671
Total		2,50,36,699	3,57,97,282
Surplus/ (Deficit) Transferred to the General Reserve		-	2,391
Significant Accounting Policies and Notes on Accounts	14		

The schedules referred to above form an integral part of the accounts

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)


Partner
M. No. 077494

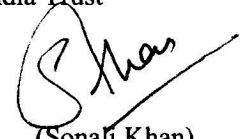
Place : New Delhi

Date : 24/12/21



for Sesame Workshop India Trust


(Alka S Pathak)
Trustee

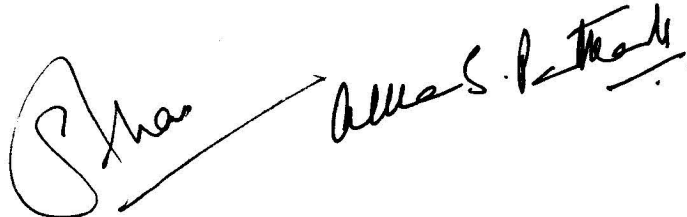

(Sonali Khan)
Managing Trustee

SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Balance Sheet as at March 31, 2021 (Foreign Contribution Account)

	Current Year	Amount in ₹ Previous Year
Schedule - 1		
General Reserve		
Opening Balance	63,87,522	63,85,131
Add: Amount Transferred from the Income and Expenditure Account	-	2,391
Total	<u>63,87,522</u>	<u>63,87,522</u>
Schedule - 3		
Deferred Revenue Fund		
Opening Balance	2,59,999	4,10,483
Add: Assets acquired out of Restricted Grants	4,10,531	89,080
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	2,28,314	2,39,564
	<u>4,42,216</u>	<u>2,59,999</u>
Schedule - 4		
Current Liabilities		
Sundry Creditors and Expenses Payable	18,63,856	27,85,329
Audit Fee Payable	2,70,242	2,64,128
Salary Payable	2,07,031	59,131
TDS Payable	1,67,632	71,286
Total	<u>25,08,761</u>	<u>31,79,874</u>
Schedule - 5		
Provisions		
Provisions for Gratuity	4,45,819	4,24,835
Provisions for Leave Encashment	3,47,054	3,55,241
Provisions for Severance Pay	1,13,000	1,06,000
	<u>9,05,873</u>	<u>8,86,076</u>
Schedule - 7		
Cash and Bank Balances		
Cash in Hand	-	-
Foreign Currency in Hand	45,409	46,050
Balance with HDFC Bank	50,15,064	42,54,737
Balance with State Bank of India	20,28,187	-
Fixed Deposit with HDFC Bank	1,22,33,340	86,70,110
Total	<u>1,93,22,000</u>	<u>1,29,70,897</u>





SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Balance Sheet as at March 31, 2021 (Foreign Contribution Account)

	Amount in ₹	
	Current Year	Previous Year
Schedule - 8		
Loans, Advances, etc. (recoverable in cash or in kind or for value to be received)		
Prepaid Expenses	2,00,361	1,38,424
TDS Receivable	1,38,442	1,66,762
Accrued Interest	14,181	20,580
Other Recoverable	1,14,043	5,13,636
Total	4,67,027	8,39,402



[Handwritten signature]

[Handwritten signature]

SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Balance Sheet as at March 31, 2021
(Foreign Contribution Account)

Schedule - 2

Restricted Grants

Particulars	Opening Balance as at April 01, 2020		Grants Received During the Year	Total	Utilised/ Availed and Credited to the Income and Exp. A/c	Utilised/ Availed and Credited to the Income and Exp. A/c	Utilised/ Availed and Credited to the Income and Exp. A/c	Total	Closing Balance as at March 31, 2021	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
	1	2	3	4 (1-2+3)	5	6	7 (5+6)		8 (4-7)	
United Way Worldwide - Bright Start	88,87,539	-	-	88,87,539	25,52,657	-	25,52,657	63,34,882	-	-
United Way Worldwide - Bright Start (Interest Allocation)	10,71,319	-	2,61,884	13,33,203	-	-	-	13,33,203	-	-
Sesame Workshop, USA - Porticus	-	-	73,40,780	73,40,780	51,37,942	-	51,37,942	22,02,838	-	-
Sesame Workshop, USA - Wash Up	78,564	-	29,75,864	30,54,428	7,74,965	-	7,74,965	22,79,463	-	-
Sesame Workshop, USA - Core Support	-	99,09,784	2,10,02,954	1,10,93,170	1,28,45,802	4,10,531	1,32,56,333	-	21,63,163	-
Vitol Foundation - Bringing Change in Kashmir	32,29,541	-	-	32,29,541	32,29,541	-	32,29,541	-	-	-
Total	1,32,66,963	99,09,784	3,15,81,482	3,49,38,661	2,45,40,907	4,10,531	2,49,51,438	1,21,50,386	21,63,163	21,63,163

[Signature]

[Signature]



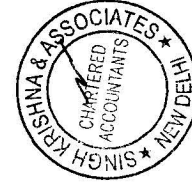
SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Balance Sheet as at March 31, 2021

(Foreign Contribution Account)

Schedule - 6

Property Plant and Equipment Particulars	Gross Block				Depreciation			Net Block		Amount in ₹
	As at 01-Apr-20	Additions during the year	Deductions during the year	As at 31-Mar-21	Upto 01-Apr-20	For the year	Depreciation written back	Upto 31-Mar-21	As at 31-Mar-21	
A. Assets created out of General Reserve										
<i>Tangible Assets</i>										
Office Equipment	7,035	-	-	7,035	6,683	-	-	6,683	352	352
Sub Total	7,035	-	-	7,035	6,683	-	-	6,683	352	352
B. Assets created out of Restricted Grants										
<i>Tangible Assets</i>										
Computers	4,01,401	3,97,033	-	7,98,434	2,87,466	1,57,353	-	4,44,819	3,53,615	1,13,935
Office Equipment	11,61,028	13,498	-	11,74,526	10,34,938	51,581	-	10,86,519	88,007	1,26,090
<i>Intangible Assets</i>										
Computer Software	66,919	-	-	66,919	46,945	19,380	-	66,325	594	19,974
Sub Total	16,29,348	4,10,531	-	20,39,879	13,69,349	2,28,314	-	15,97,663	4,42,216	2,59,999
Total	16,36,383	4,10,531	-	20,46,914	13,76,032	2,28,314	-	16,04,346	4,42,568	2,60,351
Previous Year	15,47,303	89,080	-	16,36,383	11,36,361	2,39,671	-	13,76,032	2,60,351	-



[Signature]

Atul S. P. Malhotra

SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Income and Expenditure Account for the year ended March 31, 2021 (Foreign Contribution Account)

	Current Year	Amount in ₹ Previous Year
Schedule - 9		
Interest Income		
Interest on Fixed Deposits	98,460	3,25,212
Interest on Savings Bank Accounts	1,66,807	1,97,454
Interest on Income Tax Refund	2,211	903
Total	<u>2,67,478</u>	<u>5,23,569</u>
Schedule - 10		
Program Costs - Personnel		
Staff Salaries	32,24,937	12,98,659
Other Benefits	3,21,116	2,14,484
Total	<u>35,46,053</u>	<u>15,13,143</u>
Schedule - 11		
Program Costs - Others		
Consultancy Fees	49,87,932	61,20,276
Information and Education Expenses	12,74,173	14,27,994
Tour and Travel Expenses	925	23,99,995
Training, Workshop and Conference Expenses	7,896	7,87,465
Postage/ Shipping/ Courier	28,125	22,507
Subgrant to Partner NGOs	11,89,141	13,68,994
Dissemination of Communication Equipment and Accessories	-	7,48,896
Subscription/Registration Charges	-	15,351
Packaging/ Forwarding Expenses	-	6,726
Warehouse & Storage Expenses	-	45,728
PR & Marketing Expenses	1,36,850	4,30,617
Content Acquisition Expenses	18,23,651	45,89,155
Total	<u>94,48,693</u>	<u>1,79,63,704</u>
Schedule - 12		
Administrative Costs - Personnel		
Staff Salaries	59,50,818	1,02,67,085
Gratuity Expenses	20,984	1,58,724
Medical Insurance	2,13,413	1,13,243
Leave Encashment	34,046	2,08,845
Severance Pay	7,000	1,06,000
Other Benefits	8,31,597	11,79,076
Total	<u>70,57,858</u>	<u>1,20,32,973</u>



(Signature)

Uma S. Patil

SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Income and Expenditure Account for the year ended March 31, 2021
(Foreign Contribution Account)

	Amount in ₹	
	Current Year	Previous Year
Schedule - 13		
Other Operating Expenses		
Audit Fees	2,91,547	2,93,091
Electricity and Water Expenses	1,66,245	2,50,978
Telephone/ Internet Expenses	1,32,040	1,17,033
Miscellaneous Expenses	8,842	15,124
Repair and Maintenance	1,99,236	2,93,325
Printing, Stationery and Other Consumables	3,02,737	2,18,214
PR & Marketing - Admin	1,38,060	-
Subscription/Registration Charges - Admin	15,109	-
Bank Charges	21,518	1,04,960
Recruitment Expenses	15,930	10,620
Rent	14,42,534	21,58,108
Postage/ Shipping/ Courier	82,326	-
Tour and Travel Expenses	27,889	1,37,892
Warehouse & Storage Expenses	2,86,517	1,66,672
Packaging/ Forwarding Expenses	79,803	2,950
Trustees' Insurance	68,413	82,691
Consultancy Fees	7,23,685	1,84,051
Website Development and Maintenance Charges	7,53,350	10,902
Prior Period Expenses	-	1,180
Total	<u>47,55,781</u>	<u>40,47,791</u>



Sharma

Alka S. Pathak

SESAME WORKSHOP INDIA TRUST

Schedule forming part of the accounts for the year ended March 31, 2021 (Foreign Contribution Account)

Schedule - 14

Significant Accounting Policies and Notes on Accounts

Accounting Policies

1. Accounting Convention

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

3. Accounting Period

The accounting year of the trust is financial year, i.e., from 1st April of a year to 31st March of next year.

4. Property, Plant and Equipment

Tangible Assets

Tangible assets are stated at cost, less accumulated depreciation. The cost of fixed asset comprises its purchase price and any cost attributable of bringing the asset to its working condition and intended use.

Intangible Assets

Intangible assets comprise softwares which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

5. Depreciation and amortisation

Depreciation is charged on written down value based on estimated useful life of the assets after considering the residual value of five percentages. The estimated useful life of the assets is as under:

Asset description	Useful life
Computer equipments	3 years
Office equipments	5 years



Shan

Ullas S. Rastogi

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

6. Impairment of Assets

Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

7. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the income and expenditure account.

8. Employee Benefits

Liability for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue. This is in accordance with the Accounting Standard (AS) 15 Employee Benefits issued by the Institute of Chartered Accountants of India as the average number of persons employed during the year is less than fifty.

Wages, salaries, bonuses and outstanding paid annual leave are accrued in the year in which the associated services are rendered by employees of the Trust.

9. Revenue recognition

Restricted Grants

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenses, are treated as income of the year and grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income and Expenditure Account on a systematic and rational basis.

10. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the period are recognised in the income and expenditure account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the period. Differences arising there from are recognised in the income and expenditure account.

11. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.



A handwritten signature in black ink, appearing to be "S. Kumar".

A handwritten signature in black ink, appearing to be "Alla S. Pathak".

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

Notes on Accounts

1. Sesame Workshop India Trust was established on July 30, 2008 as a Public Charitable Trust. The Trust is engaged in promoting and facilitating the educational development of children and providing educational outreach.
2. The Trust is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide certificate No. DIT (E)/ 12A/ 2009-2010/ S-5821/ 681 dated September 03, 2009 and with the Ministry of Home Affairs under Foreign Contribution (Regulation) Act, 2010 having registration No. 231661520 dated June 30, 2014 which has been renewed on February 25, 2020. The registration under Section 12A of the Income-Tax Act, 1961 has been renewed by the Income Tax Department vide Unique Registration Number AAITS0645RE20214 dated May 28, 2021 which is valid up to the financial year 2025-26.


In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 of the Act. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.

3. Contingent Liability – Nil.
4. Capital Commitment – Nil.
5. As per the information available, there are no amounts due that require disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
6. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
7. The rent expense under the operating lease agreements for the year is ₹ 14,42,534 (previous year ₹ 21,58,108).
8. The previous year figures have been regrouped, rearranged and reclassified wherever necessary to make them comparable with the current year figures.

Signatories to schedules 1 to 14

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C



(Krishna Kumar Singh)
Partner
M. No. 077494

Place : New Delhi
Date : 24/12/21



for Sesame Workshop India Trust


(Alka S Pathak)
Trustee


(Sonali Khan)
Managing Trustee