

SINGH KRISHNA & ASSOCIATES

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Trustees of

Sesame Workshop India Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Sesame Workshop India Trust (the Trust), which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal financial control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Report and Opinion

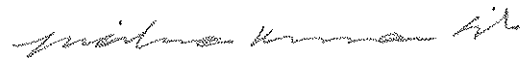
We report that:

- (i) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books;
- (iii) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;



- (iv) in our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India;
- (v) in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017; and
 - b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : 29th September 2017

SESAME WORKSHOP INDIA TRUST

Balance Sheet as at March 31, 2017

	Sch #	Current Year	Amount in ₹ Previous Year
Liabilities			
Initial Corpus		10,000	10,000
General Reserve	1	10,940,624	9,818,151
Restricted Grants	2	7,992,072	16,731,970
Deferred Revenue Fund	3	2,053,831	2,070,713
Current Liabilities & Provisions			
Current Liabilities	4	1,085,258	1,650,585
Provisions	5	540,204	700,098
Total		22,621,989	30,981,517
Assets			
Fixed Assets	6		
Gross Block		4,744,716	4,352,956
Less: Accumulated Depreciation		1,909,637	1,341,507
Net Block		2,835,079	3,011,449
Current Assets, Loans, Advances, etc.			
Cash and Bank Balances	7	18,566,177	25,171,687
Loans, Advances, etc.	8	1,220,733	1,380,509
Grants Receivable	2	-	1,417,872
Total		22,621,989	30,981,517
Significant Accounting Policies and Notes on Accounts	14		

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh
(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : *29th September 2017*

for Sesame Workshop India Trust

Ajay K. Sud

(Ajay K. Sud)
Trustee



Sashwati Banerjee
(Sashwati Banerjee)
Managing Trustee

SESAME WORKSHOP INDIA TRUST

Income and Expenditure Account for the Year Ended March 31, 2017

			Amount in ₹
	Sch #	Current Year	Previous Year
Income			
Restricted Grants Utilised/ Aailed	2	66,132,205	46,953,895
Receipts for Program Activities		-	5,925,578
Donations Received		4,860,372	-
Miscellaneous Income		236	10,265
Interest Income	9	869,898	1,084,182
Appropriation from the Deferred Revenue Fund	3	335,507	336,542
Total		72,198,218	54,310,462
Expenditure			
Program Costs - Personnel	10	4,138,310	4,173,368
Program Costs - Others	11	60,264,012	39,634,008
Administration Costs - Personnel	12	3,074,976	1,946,126
Other Operating Expenses	13	3,030,317	3,042,983
Depreciation	6	568,130	546,302
Total		71,075,745	49,342,787
Surplus/ (Deficit) Transferred to the General Reserve		<u>1,122,473</u>	<u>4,967,675</u>

Significant Accounting Policies and Notes on Accounts 14

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

for Sesame Workshop India Trust



Krishna Kumar Singh
(Krishna Kumar Singh)
Partner
M. No. 077494



Ajay K. Sud

(Ajay K. Sud)
Trustee

Sashwati Banerjee
(Sashwati Banerjee)
Managing Trustee

Place : New Delhi

Date : *29th* September 2017